

Department of Community & Economic Development  
Governor's Center for Local Government Services  
Commonwealth Keystone Building  
400 North Street, 4th Floor  
Harrisburg, PA 17120-0225  
Ph: 838-223-6837 | fax: 717-783-1402

**2010 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**040904 HOPEWELL TWP, BEAVER COUNTY**



**HOPWELL TWP, BEAVER County**  
**BALANCE SHEET**  
 December 31, 2010

	Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	
<b>Liabilities and Other Credits</b>										
260-269 Long-Term-Liabilities					10,013,054				2,022,372	12,035,426
240-259 Current Portion of Long-Term Debt and Other Credits					448,424				331,733	780,157
<b>Total Liabilities and Other Credits</b>	<b>372,815</b>	<b>14,758</b>			<b>10,700,516</b>				<b>2,354,105</b>	<b>13,442,194</b>

Fund and Account Group Equity												
281-284 Contributed Capital												
290-00 Investment in General Fixed Assets									5,159,922			5,159,922
270-289 Fund Balance / Retained Earnings on 12/31	430,387	7,426	508,562		3,307,986				-2,354,105			1,900,256
291-299 Other Equity												
<b>Total Fund and Account Group Equity</b>	<b>430,387</b>	<b>7,426</b>	<b>508,562</b>		<b>3,307,986</b>				<b>5,159,922</b>	<b>-2,354,105</b>		<b>7,060,178</b>

**TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY** **20,502,372**

HOPEWELL TWP, BEAVER County  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2010

General Fund	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	

**REVENUES**

Taxes								
301.00	Real Estate Taxes	1,779,037						1,779,037
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	117,194						117,194
310.20	Earned Income Taxes / Wage Taxes	1,208,360						1,208,360
310.30	Business Gross Receipts Taxes	80,461						80,461
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	149,917						149,917
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	3,813						3,813
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
	<b>Total Taxes</b>	<b>3,338,782</b>						<b>3,338,782</b>

Licenses and Permits								
320-322	All Other Licenses and Permits	48,200						48,200
321.80	Cable Television Franchise Fees	120,466						120,466
	<b>Total Licenses and Permits</b>	<b>168,666</b>						<b>168,666</b>

Fines and Forfeits								
330-332	Fines and Forfeits	39,778						39,778

**HOPEWELL TWP, BEAVER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2010

	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**REVENUES**

<b>Total Fines and Forfeits</b>	39,778							39,778
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<b>Interest, Rents and Royalties</b>								
341.00 Interest Earnings	2,938	71	2,985		481			6,475
342.00 Rents and Royalties	14,725							14,725
<b>Total Interest, Rents and Royalties</b>	17,663	71	2,985		481			21,200

<b>Federal</b>								
351.03 Highways and Streets	15,383							15,383
351.09 Community Development								
351.00 All Other Federal Capital and Operating Grants								
352.01 National Forest								
352.00 All Other Federal Shared Revenue and Entitlements								
353.00 Federal Payments in Lieu of Taxes								
<b>Total Federal</b>	15,383							15,383

<b>State</b>								
354.03 Highways and Streets								
354.09 Community Development								
354.15 Recycling / Act 101								
354.00 All Other State Capital and Operating Grants								
355.01 Public Utility Realty Tax (PURT)	4,881							4,881
355.02-355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		292,767						292,767
355.04 Alcoholic Beverage Licenses	3,900							3,900
355.05 General Municipal Pension System State Aid	142,765				39,201			181,966
355.07 Foreign Fire Insurance Tax Distribution	80,485							80,485

**HOPWELL TWP, BEAVER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2010

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**REVENUES**

State								
355.08	Local Share Assessment/Gaming Proceeds							
355.00	All Other State Shared Revenues and Entitlements	106,309						106,309
356.00	State Payments in Lieu of Taxes							
	<b>Total State</b>	<b>338,340</b>	<b>292,767</b>		<b>39,201</b>			<b>670,308</b>

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	28,725						28,725
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
	<b>Total Local Government Units</b>	<b>28,725</b>						<b>28,725</b>

Charges for Service								
361.00	General Government	29,623						29,623
362.00	Public Safety	64,552						64,552
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)			2,967,302				2,967,302
364.30	Solid Waste Collection and Disposal Charge (trash)	653,619						653,619
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services	949						949
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	24,221						24,221





**HOPWELL TWP, BEAVER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2010

Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**EXPENDITURES**

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		1,891,184						1,891,184

Health and Human Services								
420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	662,383						662,383
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				2,033,165			2,033,165
<b>Total Public Works - Sanitation</b>		662,383			2,033,165			2,695,548

Public Works - Highways and Streets								
430.00	General Services - Administration	849,521						849,521
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance - Snow Removal							
433.00	Traffic Control Devices							
434.00	Street Lighting		178,036					178,036
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							

**HOPWELL TWP, BEAVER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2010

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**EXPENDITURES**

Public Works - Highways and Streets								
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	113,102						113,102
439.00	Highway Construction and Rebuilding Projects	28,115						28,115
<b>Total Public Works - Highways and Streets</b>		<b>877,636</b>	<b>291,138</b>					<b>1,168,774</b>

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	282,631		1,017				283,648
455.00	Shade Trees							
456.00	Libraries	10,000						10,000

**HOPWELL TWP, BEAVER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2010

	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**EXPENDITURES**

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
	<b>Total Culture and Recreation</b>	292,631		1,017				293,648

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
	<b>Total Community Development</b>							

Debt Service								
471.00	Debt Principal (short-term and long-term)	305,382						305,382
472.00	Debt Interest (short-term and long-term)	87,661			367,268			454,929
475.00	Fiscal Agent Fees							
	<b>Total Debt Service</b>	393,043			367,268			760,311

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	13,637			3,165			16,802
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	147,499			41,223			188,722
484.00	Worker Compensation Insurance	112,494			29,010			141,504

**HOPWELL TWP, BEAVER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2010

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Employer Paid Benefits and Withholding Items								
487.00	Other Group Insurance Benefits	553,505			187,867			741,372
<b>Total Employer Paid Benefits and Withholding Items</b>		827,135			261,265			1,088,400

Insurance								
486.00	Insurance, Casualty, and Surety	73,021			72,373			145,394
<b>Total Insurance</b>		73,021			72,373			145,394

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						181,966	181,966
489.00	All Other Unclassified Expenditures	8,348						8,348
<b>Total Unclassified Operating Expenditures</b>		8,348					181,966	190,314

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	784	55,706	366,589	202,354			625,433
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		784	55,706	366,589	202,354			625,433

TOTAL EXPENDITURES		5,451,985	346,844	367,606	2,936,425		181,966	9,294,826
<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>		-64,766	-54,006	-164,621	136,336			-147,057

HOPEWELL TWP  
December 31, 2010

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES  
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2004 G.O.B.	Bond	2004	2013	1,955,000	1,135,000		175,000		960,000		960,000
2006 G.O.B.	Bond	2006	2030	5,085,000	4,925,000		55,000		4,870,000		4,870,000
2009 G.O.B.	Bond	2009	2020	1,215,000	1,215,000		20,000		1,195,000		1,195,000
Revenue Bonds and Notes											
Lease Rental Debt											
2009 CAMERA CAPITAL LEASE	Capital Leases	2009	2011	49,350	31,207		14,813		16,394		16,394
2010 CHEVY SILVERADO CAPITAL LEASE	Capital Leases	2010	2012	26,889	0	26,889	9,564		17,325		17,325
2010 CHEVY SILVERADO CAPITAL LEASE	Capital Leases	2010	2012	22,483	0	22,483	8,266		14,217		14,217
2010 IMPALA & 2010 EXPLORER CAPITAL LEASE	Capital Leases	2009	2011	53,152	33,797		16,128		17,669		17,669
2010 STREET SWEEPER CAPITAL LEASE	Capital Leases	2010	2012	179,990	0	179,990	64,146		115,844		115,844
2009 DUMP TRUCKS (2) CAPITAL LEASE	Capital Leases	2009	2011	154,462	98,756		47,381		51,375		51,375
2008 IMPALA CAPITAL LEASE	Capital Leases	2008	2010	40,466	13,442		13,442		0		0
2008 SILVERADO CAPITAL LEASE	Capital Leases	2008	2010	25,282	8,398		8,398		0		0
Other											
PENNVEST #71178	Note	2001	2021	1,147,000	692,647		48,968		643,679		643,679
PENNVEST #71154	Note	2002	2023	6,000,000	4,624,174		292,881		4,331,293		4,331,293
PENNVEST #71301	Note	2004	2025	770,000	616,997		34,210		582,787		582,787

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

12,815,583

Capitalized lease obligations

0

Net debt

12,815,583

HOPEWELL TWP, BEAVER County  
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2010

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government		33,148	33,148
Health			
Housing			
Libraries			
Mass Transit			
Parks	45,000		45,000
Police	65,658		65,658
Recreation			
Sewer	26,889	53,024	79,913
Solid Waste			
Streets / Highways	234,995		234,995
Water			
Other:			
<b>TOTAL CAPITAL EXPENDITURES</b>	372,542	86,172	458,714

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,602,380

**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the: Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the HOPEWELL TWP have audited, adjusted and settled the various funds and account groups of the HOPEWELL TWP for the year ended December 31, 2010. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

**(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)**

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of HOPEWELL TWP for the year ended December 31, 2010, and the results of operations of such funds in accordance with the law.

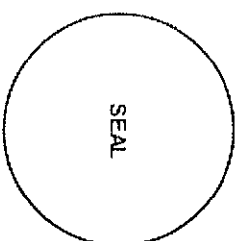
**SIGNATURE AND VERIFICATION**

Signed: ANDY BRUNETTE Controller

Subscribed and sworn to before me this 31 day of March, 2011.

Signed: \_\_\_\_\_

Witness (Controller)/Auditor (Auditors)



HOPEWELL TWP, BEAVER County  
December 31, 2010

**NOTES / COMMENTS**

The amount reported on line #471.00 (Debt Principal) does not agree with the total principal payments on the debt statement because the principal payments made by the enterprise fund were charged to the long-term liability account rather than to debt principal expense.

Current Status: Pending



**HOPEWELL TWP, BEAVER COUNTY - 040904**

Submission Confirmation

DCED-CLGS-30

**Municipal Statistics**  
**2010 Municipal Annual Financial Report**




Submission Details

Your form has been submitted to DCED on 3/31/2011

The status of your annual financial form is PENDING.

Click here to print a copy of this page for your records.

 Download Completed Form

This satisfies your annual financial form filing requirement with DCED. This copy of the report is for your records only- there is no need to send DCED a hard copy.

If you have any questions, contact Vasyi Kovalchuk at 888-223-6837 or via e-mail at c-[vkovalch@state.pa.us](mailto:vkovalch@state.pa.us).

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Add/View Filer Notes (1 existing)

